

**Additional clarification on queries raised by bidders in pre-bid meeting scheduled on 25<sup>th</sup> Jan 2021 at 3.00 pm through Video Conferencing (VC)**

Sr. No	Queries	Our Response
1	<p>1. Do we only need to mention the list of assignments handled during the period 1 April, 2017 to 31 December, 2020 in any sector</p> <p>OR</p> <p>2. Documentary evidence also need to be submitted for all the assignments carried out during the period 1 April, 2017 to 31 December, 2020</p> <p><b>(For both Point 1 and 2 of Annexure II)</b></p>	<p>As conveyed by few bidders on the VC with respect to inability to share client names due to confidentiality agreement between the valuation advisory firm and their clients, it has been decided that while submission of technical bid, bidders are required to submit only numbers of assignment executed as per format given in Annexure II.</p> <p>In addition, bidders are requested to mention their respective credentials in the BFSI space and Asset Reconstruction Company (ARC) highlighting prominent/marquee assignments executed during the period 1 April, 2017 to 31 December, 2020</p> <p>However, please note, PNB/PNBISL reserves the right to ask for any documentary evidence, if required. It shall be the responsibility of the bidder to submit appropriate documentation towards the same.</p> <p>To address the concerns of sharing of client names due to confidentiality agreement, the selected bidder and PNBISL, if required, shall mutually agree on the basis of sharing of such information subject to PNB/PNBISL signing of Non-Disclosure Agreement (NDA) with the selected bidder.</p>
	<p>One of the bidders wanted confirmation on the following:</p> <ol style="list-style-type: none"> <li>1. Conflict of interest would arise if the bidder is proposed to be appointed by any potential investor for the Proposed Transaction</li> <li>2. Conflict of interest would also arise if the bidder is proposed to be appointed by any other ARC in India for a similar exercise (i.e. valuation)</li> <li>3. Conflict of interest would not arise after submission of final report of</li> </ol>	<ol style="list-style-type: none"> <li>1. Yes. However, in this regard, bidders can make their submission in the covering letter while submitting the bid. Please note, PNB/PNBISL reserves the right, at its sole discretion, to accept or reject such submission.</li> <li>2. Yes, if the appointment happens during period of this ensuing ARCIL assignment</li> <li>3. Yes confirm.</li> </ol>

	<p>valuation to PNBISL under the proposed engagement</p> <p>4. Because the intended period of engagement is 3 weeks from date of appointment, would it be fair to assume that the bidder is free to work for other competing ARCs after 3 weeks of date of appointment or submission of final report, whichever is earlier?</p>	<p>4. Bidder shall be free to work for other competing ARCs post submission of final valuation report.</p>
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*Other terms and conditions mentioned in the RFP will remain the same. Potential bidders are requested to read the RFP dated 20<sup>th</sup> Jan 2021 along with the two clarification notes uploaded on the website on 24<sup>th</sup> Jan 2021 and 25<sup>th</sup> Jan 2021*