

[To be submitted on the letterhead of the prospective investor/acquirer]

EXPRESSION OF INTEREST

Date: [.....]

To  
Senior Vice President,  
PNB investment Services Limited, PNB Pragati Towers,  
2nd Floor, C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051  
E-mail: [projectbijlee@pnbisl.com](mailto:projectbijlee@pnbisl.com);

***Subject:*** Expression of Interest (“EOI”) for stake sale in a 300 MW thermal power company in  
Tamil Nadu, India

***Reference:*** Advertisement dated 18th June, 2018 published in (name of the newspaper)

Dear Sir,

In connection with the Advertisement on the captioned subject, we, the undersigned bidder hereby offer our expression of interest for purchasing 100% Equity stake in a company operating a 300 MW thermal power project in Tamil Nadu, India (“**Transaction**”).

Along with our EOI, we have also provided information as required in the prescribed format in below enclosed ‘Annexure A’.

We further undertake that the information furnished by us in this EOI and Annexure is true, correct, complete and accurate to the best of our knowledge. Based on this information, we understand you would be able to evaluate our preliminary proposal in order to pre-qualify for the above-mentioned proposal. Further, we agree and acknowledge that:

(A) the EOI will be evaluated based on the information provided in the Annexures and attached documents to determine whether we qualify to submit the proposal pursuant to EOI;

(B) the Lenders/PNBISL reserve the right to determine at their sole discretion, whether or not we qualify for the submission of the proposal and may reject the EOI submitted by us without assigning any reason/ without any liability whatsoever;

(C) the Lenders/PNBISL reserve the right to request for additional information or clarification from us for the purposes of the EOI and /or for any compliance and we shall comply with the same immediately without any delay. Failure to satisfy the queries of PNBISL/ Lenders may lead to rejection of our submission pursuant to EOI;

(D) Submission of EOI alone does not automatically entitle us to participate in the next stage of the bid process;

(E) We are not a disqualified person in terms of provisions of Section 29A of the IBC, 2016 read with its amendment as on the date of signing of this EOI.

Yours Sincerely,

On behalf of [Insert the name of the entity submitting the EOI]

Signature: \_\_\_\_\_

Name of Signatory:

Designation:

Company Seal /Stamp

Notes: The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/ authorization letter.

## **ANNEXURE 'A'**

**[Note: The details set out below are to be provided for each of the members]**

**A. Name and Address:**

- a. Name of the Firm/Company/Organization:
- b. Address:
- c. Telephone No:
- d. Fax :
- e. Email :

**B. Copies of Certificate of Incorporation/ Registration and Constitutional Documents (MoA, AoA). Copy of PAN card or equivalent documents.**

**C. Date of Establishment:**

**D. Contact Person:**

- a. Name:
- b. Designation:
- c. Telephone No:
- d. Fax:
- e. Email:

**E. Prospective Investor Profile:**

- a. Profile of Investor including subsidiary (wholly owned subsidiary and partly owned subsidiary, if any), promoter and promoters group, Key Managerial Personnel and Rationale for bidding for the Company
- b. Prospective Investor Financial Profile (consolidated / standalone as applicable):  
[Note: The Company profile should necessarily include tangible net worth and revenue numbers for FY 2018, FY 2017 and FY 2016 (if audited of FY 2018 are not available, then provisional for FY 2018 and audited for FY 2017 and FY 2016).

Where the entity submitting the EOI is a financial investor /fund/ NBFC/ ARC entity, please provide details pertaining to "Assets under Management" for FY 2018, FY 2017 and FY 2016 (if Audited of FY 2018 are not available, then Provisional for FY 2018 and Audited for FY 2017 and FY 2016) or the committed funds available as on March 31, 2018, for investment.]

Annual Reports or Audited Financial Statements or Net-Worth Statements supporting the above mentioned financial profile is to be submitted.

- c. Experience of the Company in the relevant sector and the rationale for bidding.
- d. History, if any, of the prospective investor or affiliates of the prospective investor or any of its promoter director being declared a 'willful defaulter', 'non-cooperative borrower', or 'non-performing asset'

- F. Proof of payment of non-refundable process participation fee of INR 2.50 Lakhs (plus applicable GST of 18% ) to the following Account :**

Bank Name	Punjab National Bank
Branch	Tolstoy House, Tolstoy Marg, New Delhi - 110001
A/c No.	2164003171160
IFSC	PUNB0216400
Beneficiary name	Non Customer Inter Branch Fund Transfer (PNB)