



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

By Speed Post

No: 04:04:QCR:2019-20:H2

Dated: June 24, 2020

To,

Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi - 110049

Re: Compliance Report for debentures for the Half Year ended 31/03/2020

Dear Sir,

Please find enclosed compliance report for the half year ended 31/03/2020.

Thanking you,

For Power Finance Corporation Ltd.

(Saurav Verma)

Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

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विषय: 31मार्च-2020 को अर्ध वार्षिक की अनुपालन रिपोर्ट

महोदय,

आपकी उचित कार्यवाही के लिए 31-मार्च 2020 को समाप्त अर्ध वार्षिक की अनुपालन रिपोर्ट सलंगन है।

धन्यवाद

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए

गौरव वर्मा

प्रबंधक (आर एम - डी.-II)

दूरभाष : 011-23456243

फैक्स : 011-23456293



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Dated: June 24, 2020

Declaration

We hereby certify and declare that ---

- (A) the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis and no 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the half year ending on 31.03.2020.
- (D) Outstanding redeemable preference shares (quantity and value) as on 31.03.2020 is Nil.
- (E) As per regulation 52(4) of SEBI LODR Regulation 2015, requirement of disclosure of Asset cover, Debt service coverage ratio and Interest service coverage ratio is not applicable to PFC.
- (F) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (G) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.

Authorized Signatory

(Gaurav Verma)

Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293

To,
BSE Limited,
 Floor No. 25,
 P J Towers, Dalal Street,
 Mumbai-400001

Re: Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your stock exchange for which Debenture Trustee is PNB Investment Services Limited

Series	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue (Rs. Crores)	Latest Credit Rating
BONDS-65-SERIES	14-05-2010	Unsecured	13,375	30,00,000	2675	'CRISIL AAA/ Stable', [ICRA]A AA'* and CARE AAA
BONDS-66 A SERIES	15-06-2010	Unsecured	5,000	10,00,000	500.00	
BONDS-66 B SERIES	15-06-2010	Unsecured	15,320	10,00,000	1532.00	
BONDS-66 C SERIES	15-06-2010	Unsecured	6,330	10,00,000	633.00	
BONDS-68 B SERIES	04-08-2010	Unsecured	14,240	10,00,000	1424.00	
BONDS-70-SERIES	15-11-2010	Unsecured	15,490	10,00,000	1549.00	
BONDS-71-SERIES	15-12-2010	Unsecured	1,927	30,00,000	578.10	
BONDS-72 B-SERIES	14-01-2011	Unsecured	12,190	10,00,000	1219.00	
Bond Series – 73	15-04-2011	Unsecured	10,000	10,00,000	1000.00	
Bond Series – 74	09-06-2011	Unsecured	16,932	10,00,000	1693.20	

Bond Series - 75-C	29-06-2011	Unsecured	20,847	10,00,000	2084.70	CRISIL AAA/ Stable', '[ICRA]A AA'* and CARE AAA
Bond Series - 76-A	01-08-2011	Unsecured	25,894	10,00,000	2589.40	
Bond Series - 76-B	01-08-2011	Unsecured	11,050	10,00,000	1105.00	
Bond Series - 77-B	01-09-2011	Unsecured	11,800	10,00,000	2568.00	
BONDS - Series 79-A	15-10-2011	Secured	20,523	10,00,000	205.23	
BONDS - Series 79-B	15-10-2011	Secured	21,799	10,00,000	217.99	
BONDS - Series 80-A	25-11-2011	Secured	33,431	10,00,000	334.31	
BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	209.34	
Bonds - Series 85-C	06-03-2012	Unsecured	795	10,00,000	79.50	
Bonds - Series 85-D	06-03-2012	Unsecured	7,360	10,00,000	736.00	
Bonds - Series 87-D	20-03-2012	Unsecured	6,508	10,00,000	650.80	
Bonds - Series 88-C	28-03-2012	Unsecured	1,847	10,00,000	184.70	
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I	21-11-2011	Secured	64853	5000	32.43	
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series II	21-11-2011	Secured	10230 8	5000	51.15	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	21-11-2011	Secured	6455	5000	3.23	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series IV	21-11-2011	Secured	17668	5000	8.83	
8.43 % Series I Private placement – Infra bonds	30-03-2012	Secured	18087	5000	9.04	
8.43 % Series II Private placement – Infra bonds	30-03-2012	Secured	35621	5000	17.81	
8.72 % Series III Private placement – Infra bonds	30-03-2012	Secured	1890	5000	.94	

8.72 % Series IV Private placement – Infra bonds	30-03-2012	Secured	5503	5000	2.75	
TOTAL					23894.45	

2. The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable' , '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.
3. Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-A	1. Charge Over Entire Receivables both present and future (excluding assets that are exclusively charged to GDA Trustee for Infra Bonds Issue in FY 2010-11) 2. Chare over property bearing Module No. 38 & 40 measuring 1545 Sq. Ft Situated at Electronic Complex Block -1, 3 rd Floor Industrial Estate, Guindy Chennai, Tamil Nadu	First ParriPasu Charge
BONDS - Series 79-B		
BONDS - Series 80-A		
BONDS - Series 80-B		

Series	Nature of security
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series II	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series IV	
8.43 % Series I Private placement – Infra bonds	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guidny, Chennai
8.43 % Series II Private placement – Infra bonds	
8.72 % Series III Private placement – Infra bonds	
8.72 % Series IV Private placement – Infra bonds	

4. The debt equity ratio, NPAT, Net worth and EPS as on 31.03.2020 are 6.72, Rs 5,655.14/- crores, Rs. 45164.13/- crores and Rs 21.42 respectively.
5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31.03.2020 are mentioned below:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)
BONDS-70-SERIES	Interest	15-Nov-19	136.00
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-72 B-SERIES	Interest	15-Jan-20	109.59
BONDS - Series 79-A	Interest	15-Oct-19	15.41
BONDS - Series 79-B	Interest	15-Oct-19	16.89
BONDS - Series 80-A	Interest	25-Nov-19	27.04
BONDS - Series 80-B	Interest	25-Nov-19	17.08
Bonds - Series 87-D	Interest	20-Mar-20	61.47
Bonds - Series 87-D	Principal	20-Mar-20	650.08
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I	Interest	21-Nov-19	1.86
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	Interest	21-Nov-19	.25
8.43 % Series I Private placement- - Infra bonds	Interest	30-Mar-20	.62
8.72 % Series III Private placement - Infra bonds	Interest	30-Mar-20	.08

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04-2020 to 30.09.2020 are as under:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
BONDS-65-SERIES	Interest	14-May-20	116.36
BONDS-65-SERIES	Interest	14-May-20	116.36
BONDS-65-SERIES	Principal	14-May-20	1337.50
BONDS-66 A SERIES	Interest	15-Jun-20	43.37
BONDS-66 A SERIES	Principal	15-Jun-20	500.00
BONDS-66 B SERIES	Interest	15-Jun-20	134.42
BONDS-66 C SERIES	Interest	15-Jun-20	56.17
BONDS-68 B SERIES	Interest	15-Jul-20	124.23
BONDS-68 B SERIES	Principal	15-Jul-20	1424.00
Bond Series - 73	Interest	15-Apr-20	92.05
Bond Series - 74	Interest	9-Jun-20	164.24
Bond Series - 75-C	Interest	29-Jun-20	200.89
Bond Series - 76-A	Interest	1-Aug-20	243.03
Bond Series - 76-B	Interest	1-Aug-20	104.82

Bond Series - 77-B	Interest	1-Sep-20	242.68
Bonds - Series 85-C	Interest	15-Apr-20	7.41
Bonds - Series 85-C	Principal	15-Apr-20	79.50
Bonds - Series 85-D	Interest	15-Apr-20	68.34
Bonds - Series 88-C	Interest	15-Apr-20	17.56

7. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you,

Yours sincerely,

For Power Finance Corporation Ltd.



(Gaurav Verma)

Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Mumbai – 400051

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*- Actual date of payment is as per information memorandum in case of Holiday

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Thanking you,
Yours sincerely,
For Power Finance Corporation Ltd.



(Gaurav Verma)
Manager (RM-D-II)

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