

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110 003  
दूरभाष : 24648160 फ़ैक्स : 011 - 24625308 Visit us at : www.hudco.org सीआईएन : U74899DL1970GOI005276  
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003  
Tel. : 24648160 Fax : 011 - 24625308 Visit us at : www.hudco.org CIN : U74899DL1970GOI005276

आई.एस.ओ 9001 : 2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

**BY SPEED POST**

Website: www.hudco.org  
CIN:U74899DL1970GOI005276

Email: hudco@hudco.org  
bondshudco@gmail.com

No.FR/HB/PNBISL/2016/

Dated : 10.05.2016

Mr.V.Sridhar,  
Manager and Compliance Officer,  
PNB Investment Services Limited,  
10, Rakeshdeep Building,  
Yusuf Sarai Commercial Complex,  
Gulmohar Enclave, NEW DELHI – 110049.

Sub.:- Half Yearly communication to Exchanges/Debentureholders for the Half-year ending 31<sup>st</sup> March, 2016 in respect of various series of HUDCO Bonds.

Ref.:- Format of the Half Yearly Compliance sent vide your previous letters

Sir,

SEBI vide its Circular dated May 11, 2009 on simplified listing agreement for debt securities (under Clause No.6 & 27) requires issuer to send to the Exchange for dissemination alongwith the half yearly financial results, half yearly communication, countersigned by trustees.

Accordingly, we are enclosing the letter addressed to NSE alongwith the compliances for half year ended 31.03.2016. You are requested to countersign and forward the same to NSE with an intimation to HUDCO.

Thanking you.

Yours faithfully,



D. Guhan  
Executive Director (Finance)



हडको न्यूनतम ब्याज दर पर वैयक्तिक आवास ऋण उपलब्ध कराता है।

**HUDCO Offers Lowest Cost Individual Housing Loans**

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No.FR/HB/NSE/2016/

Dated : 10.05.2016

The General Manager,  
National Stock Exchange,  
of India Limited (NSE),  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**Sub: Half Yearly Communication for dissemination to Debenture Holders.**

With reference to the above, we submit herewith the information and documents as per the provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the listing agreement there under, for dissemination to the Debenture Holders as mentioned below :-

1. Following issues of Non Convertible Debentures have been listed with your stock exchange :-

Series	Date of Allotment	Secured or Unsecured	Date of Listing	No. of NCDs	Face Value	Amount of Issue	Latest Credit Rating
Bond Series 2011 9.40% Taxable-A	22.09.2011	Unsecured	17/04/2012	2535	10.00 lacs	253.50 crores	CARE – "CARE AAA"
Bond Series 2011 9.75% Taxable-B	18.11.2011	Unsecured	16/03/2012	4139	10.00 lacs	413.90 crores	FITCH – "IND AAA"

2. The Latest Credit Rating in respect of the said issues is as mentioned in the above table. We confirm that credit rating in respect of any of the above issue(s) have not been downgraded, since the respective dates of the said issue(s).



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3. Details of Security in respect of the Secured Issues is provided as under :-

Series	Security	Charge
Since both the bond series are unsecured in nature, hence security & charge is not applicable.		

4. Since the bonds are unsecured in nature, hence Asset Coverage Ratio is not applicable.
5. Interest Coverage Ratio – Not applicable. As per SEBI's (Listing obligations and disclosure requirements) Regulations 2015, dated 02.09.2015 requirement of disclosure of Interest Coverage Ratio is not applicable for NBFCs. Further as per RBI, Housing Finance Companies regulated by National Housing Bank (such as HUDCO) are NBFCs but they have been exempted from the requirement of registration under section 45-I-A of the RBI Act, 1934.
6. The Debt Equity Ratio of the Company is 2.87:1 as on 31.03.2016 (The figures are based on the Limited Review Financial Results for the half year ended 31.03.2016 accompanied by Limited Review Report by statutory auditors).
7. The due date of payment of principal and interest and the actual date of payment for the half year ending on 31.03.2016, are as under :-

Series/Tranche	Type	Due Date of Payment	Amount (Rs.)
9.40% Taxable - A	Interest	Not due during the previous half year	N.A.
9.75% Taxable – B	Interest	Not due during the previous half year	N.A.

The due date for repayment of principal of Rs.253.50 crores for Series 9.40% Taxable-A is 22/09/2016 & for repayment of principal of Rs.413.90 crores for Series 9.75% Taxable-B is 18/11/2016 and hence was not due during the half year ended on March 31<sup>st</sup>, 2016.

8. The due date of principal and interest of the above said NCDs during next half-year i.e. 01.04.2016 – 30.09.2016 is as under :-

**Details of Redemption and interest due in the next half year :-**

Series/Tranche	Type	Due Date of Payment	Amount (Rs.)	Actual Date of Payment
9.40% Taxable - A	Interest & Redemption	22.09.2016	2773290000	22.09.2016
9.75% Taxable – B	Interest	30.06.2016	40,35,52,500	30.06.2016



Repayment of principal of Rs.413.90 crores for Series 9.75% Taxable B is due on 18/11/2016 and hence is not due during the next half year ending on September 30<sup>th</sup>, 2016.

9. Copy of Limited Review financial results for half year ended 31<sup>st</sup> March, 2016 accompanied by Limited Review Report by statutory auditors, is enclosed as Annexure I
10. No Event as detailed in the listing Agreement has taken place during the half year ended on 31.03.2016, requiring company to notify to Stock Exchange or Debenture Trustee.
11. The name, designation and contact details of "Compliance Officer" of the company/series are as under :-

Name	Shri Harish Kumar Sharma
Designation	Company Secretary
Correspondence Address	HUDCO Bhawan, Core-7-A, India Habitat Centre, Lodhi Road, New Delhi - 110 003.
Phone No.	(Off.) 011 – 24646899 (Mobile) 9873712655
Email Id	csw@hudco.org



12. We confirm that the information submitted above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee.

Thanking you.

Yours sincerely,

Name – D. Guhan  
Authorized Signatory

Counter Signed  
For PNB Investment Services Limited

 हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड Housing and Urban Development Corporation Limited An ISO 9001: 2008 Certified Organisation HUDCO Bhawan, Core-7-A, India Habitat Centre, Lodhi Road, New Delhi - 110 003.	 pnb investment services ltd. (A wholly owned subsidiary of Punjab National Bank.) 10, Rakeshdeep Building, Yusuf Sarai Commercial Complex, Gulmohar Enclave, New Delhi – 110049.
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