



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

By Speed Post

No: 04:04:QCR:2018-19:Q3

Jan 14, 2019

To,

Manager and Compliance Officer,  
PNB Investment Services Limited,  
10 Rakeshdeep Building,  
Yusuf Sarai Commercial Complex,  
Gulmohar Enclave, New Delhi - 110049

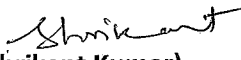
**Sub: Compliance Report for Debentures for the Quarter ended 31<sup>st</sup> Dec 2018**

Dear Sir,

Please find enclosed the quarterly compliance report for the quarter ending 31<sup>st</sup> Dec 2018.

Thanking You

For Power Finance Corporation Ltd

  
(R. Shrikant Kumar)  
Manager (RM-D)  
Tel: 011-23456265  
Fax: 01123456293

By Speed Post

No: 04:04:QCR:2018-19:Q3

जनवरी 12, 2019

Manager and Compliance Officer,  
PNB Investment Services Limited,  
10 Rakeshdeep Building,  
Yusuf Sarai Commercial Complex,  
Gulmohar Enclave, New Delhi - 110049

**Sub: 31 दिसंबर 2018 को समाप्त तिमाही की अनुपालन रिपोर्ट**

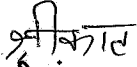
मान्यवर,

आपकी उचित कार्यवाही के लिए 31 दिसंबर 2018 को समाप्त तिमाही की अनुपालन रिपोर्ट

सलंगन है।

धन्यवाद

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए

  
(आर. श्रीकांत कुमार)

प्रबंधक (आर.एम.-डी.)

दूरभाष : 011-23456265

फैक्स : 011-23456293

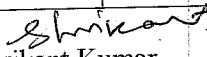
**Compliance Report for Debentures for the quarter ended 31<sup>st</sup> Dec 2018**

**Name of Issuer : POWER FINANCE CORPORATION OF INDIA LIMITED**

<b>Section I : Information on Debentures</b>			
1	Description of the Debenture Series /Issue (Secured / Unsecured PCD/FCD/NCD)	As per Annexure	
2	Type of Issue (Private / Public / Rights)	As per Annexure	
3	Issue Amount	As per Annexure	
4	Coupon Rate	As per Annexure	
5	Tenor of Issue	As per Annexure	
6	Allotment Date & Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	As per Annexure	
7	Outstanding amount as on (Quarter Ending)	As per Annexure	
8	Interest Payment Schedule	As per Annexure	
9	Repayment Schedule	As per Annexure	
10	Instrument rated by	CRISIL & ICRA	
11	Credit Rating at the time of issue	CRISIL-AAA & ICRA-AAA	
12	Present Credit Rating and date of change of credit rating	Same as Credit Rating at the time of issue	
13	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on beginning of this quarter.	a) As per Annexure b) As per Annexure	
14	Details of Mortgage / Charge on assets <u>to be created</u> as per executed documentation (Trust Deed / Trustee Agreement) <b>(Please list the same)</b>	Security has already been created for the secured bonds	
15	Brief details of Mortgage / Charge <u>actually created</u> on assets as of date <b>(Please list assets on which charge has been created, date of execution and type of documents through which such charge was created and date of registration of charge with ROC)</b>	As per Annexure	

16	Whether all necessary permissions / consents for creating charge on Secured Assets have been obtained. If No, please give details	Yes
17	Date of last payment of interest	As per Annexure
18	Date of last repayment, if any	As per Annexure
19	Whether debentures are listed on Stock Exchange? If yes, please state the name of the Stock Exchange	Yes,  For Public Issue- BSE  For Private Placement – NSE/BSE
20	Whether all taxes, cess, insurance premium, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Yes
21	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained. If No, please give reasons for the same.	For public issue- Yes.  As per Companies Act 2013 (Share Capital & Debentures) Rules, for NBFCs registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997, no DRR is required in the case of privately placed debenture.
22	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of Issue which is detrimental to the interest of debenture holders. If yes, please give details	NA
23	Whether any orders, directions, notice of court/tribunal / authority affecting or likely to affect the Secured Assets has been passed. If yes, please give details	NA
24	Whether any change in the composition of the Board of directors or shareholders which might bring change in control of Issuer Company has occurred. If yes, please give details	NA

25	Whether Security created is adequate at all times to discharge the interest and the principal amount payable in respect of the debentures. If no, please give reasons for the same	NA	
26	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give details.	YES	
27	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give details.	NA	
28	Whether the provisions of the following laws applicable to debentures have been complied with :  a) Companies Act ( For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues)	a) Yes b) Yes c) Yes	
29	In case of Listed Issues, whether the Debenture Trustees have been informed before declaring dividend. If no, please give reasons.	NA	
<b>Section II: Compliance with the SEBI circular dated August 6, 2007</b>			
1	Whether any default (part or full) / delay has been made in payment of interest on the scheduled date? If yes, please give details	NO	
2	Whether any default (part or full) / delay has been made in redemption on the scheduled date?  If yes, please give details	NO	
3	Whether there has been failure to create required charge on the assets If yes, please give details	NO	
4	Whether there has been any revision of rating assigned to debentures from the previous rating reported. If yes, enclose a copy of the credit rating letter.	NO	

Section III : Quarterly / Half Yearly / Annual Submissions for debenture issuers			
Sr.No	Submission	Frequency	Status of Submission (Yes/No/NA)
1	Submission of updated list of names and addresses of debenture holders. ( <i>In case of a large list, kindly provide a CD in lieu of hard copies</i> )	Quarterly	Yes
2	Submission of number and nature of grievances received from debenture holders and time frame within which resolved by the Issuer Company. In case there are no grievances, please mention NIL	Quarterly	NIL
3	Submission of Half Yearly Chartered Accountant's or a Practicing Company Secretary's Certificate.	Half Yearly	NA
4	Submission of Yearly Statutory Auditor's Certificate.	Annual	NA
5	For all debenture issues, submission of duly audited annual accounts, within 6 months from the close of its financial year of the Issuer Company	Annual	NA
6	Submission of reports obtained from the lead bank, regarding monitoring progress of the project, if debentures have been raised for a Project	NA	NA
Section IV : Contact Details : Name of Authorised Signatory: Email Address: Contact Numbers		 R. Shrikant Kumar Shrikant.kumar@pfcindia.com 011-23456265/263	

(Please attach the enclosures / annexures wherever required)

QCR DATA FOR QUARTER ENDING 31.12.2018													ANNEXURE		
S. NO.	Description of the Debenture Series / Issue (Secured / Unsecured PCD/FCD/NCD)	Type of Issue (Private / Public / Rights)	Issue Amount (Rs.)	Coupon Rate	Tenor of Issue (Years)	Allotment Date & Date of Issue of Debenture Certificate (Physical) or Demat A/c	Outstanding amount as on Quarter Ending (Rs)	Interest Payment Schedule every year	Repayment Schedule	Date of last payment of interest	Date of last repayment, if any	No. of debenture holders on the date of Allotment	No. of debenture holders as on beginning of this quarter	Secured/Unsecured	Security
1	8.70% TAXU PFC BONDS-65-SERIES	PRIVATE	133750,00,000	8.70%	15	14-May-10	133750,00,000	14-May	14-May-25	14-May-18	N.A.	373	378	UNSECURED	NA
2	8.70% TAXU PFC BONDS-65-SERIES	PRIVATE	133750,00,000	8.70%	10	14-May-10	133750,00,000	14-May	14-May-25	14-May-18	N.A.	173	175	UNSECURED	NA
3	8.65% TAXU PFC BONDS-66 A SERIES	PRIVATE	50000,00,000	8.65%	10	15-Jun-10	50000,00,000	15-Jun	15-Jun-20	15-Jun-18	N.A.	67	66	UNSECURED	NA
4	8.75% TAXU PFC BONDS-66 C SERIES	PRIVATE	153200,00,000	8.75%	15	15-Jun-10	153200,00,000	15-Jun	15-Jun-25	15-Jun-18	N.A.	93	104	UNSECURED	NA
5	8.85% TAXU PFC BONDS-66 B SERIES	PRIVATE	63300,00,000	8.85%	20	15-Jun-10	63300,00,000	15-Jun	15-Jun-30	15-Jun-18	N.A.	100	98	UNSECURED	NA
6	8.70% TAXU PFC BONDS-68 B SERIES	PRIVATE	142400,00,000	8.70%	10	04-Aug-10	142400,00,000	15-Jul	15-Jul-20	16-Jul-18	N.A.	146	145	UNSECURED	NA
7	8.78% TAXU PFC BONDS-70-SERIES	PRIVATE	154900,00,000	8.78%	10	15-Nov-10	154900,00,000	15-Nov	15-Nov-20	15-Nov-18	N.A.	138	140	UNSECURED	NA
8	9.05% TAXU PFC BONDS-71-SERIES	PRIVATE	19270,00,000	9.05%	20	15-Dec-10	19270,00,000	15-Dec	15-Dec-25	15-Dec-18	N.A.	48	46	UNSECURED	NA
9	9.05% TAXU PFC BONDS-71-SERIES	PRIVATE	19270,00,000	9.05%	15	15-Dec-10	19270,00,000	15-Dec	15-Dec-25	15-Dec-18	N.A.	33	34	UNSECURED	NA
10	9.05% TAXU PFC BONDS-71-SERIES	PRIVATE	19270,00,000	9.05%	10	15-Dec-10	19270,00,000	15-Dec	15-Dec-20	15-Dec-18	N.A.	61	61	UNSECURED	NA
11	8.99% TAXU PFC BONDS-72 B-SERIES	PRIVATE	121900,00,000	8.99%	10	14-Jan-11	121900,00,000	15-Jan	15-Jan-21	15-Jan-18	N.A.	41	40	UNSECURED	NA
12	9.18% TAXU PFC Bond Series - 73	PRIVATE	104000,00,000	9.18%	10	15-Apr-11	100000,00,000	15-Apr	15-Apr-21	16-Apr-18	N.A.	88	115	UNSECURED	NA
13	9.70% TAXU PFC Bond Series - 74	PRIVATE	169320,00,000	9.70%	10	09-Jun-11	169320,00,000	09-Jun	09-Jun-21	11-Jun-18	N.A.	112	114	UNSECURED	NA
14	9.61% TAXU PFC Bond Series - 75-C	PRIVATE	208470,00,000	9.61%	10	29-Jun-11	208470,00,000	29-Jun	29-Jun-21	29-Jun-18	N.A.	368	370	UNSECURED	NA
15	9.36% TAXU PFC Bond Series - 76-A	PRIVATE	258940,00,000	9.36%	10	01-Aug-11	258940,00,000	01-Aug	01-Aug-21	01-Aug-18	N.A.	172	199	UNSECURED	NA
16	9.46% TAXU PFC Bond Series - 76-B	PRIVATE	110500,00,000	9.46%	15	01-Aug-11	110500,00,000	01-Aug	01-Aug-26	01-Aug-18	N.A.	188	193	UNSECURED	NA
17	9.45% TAXU PFC Bond Series - 77-B	PRIVATE	256800,00,000	9.45%	15	01-Sep-11	256800,00,000	01-Sep	01-Sep-26	01-Sep-18	N.A.	135	170	UNSECURED	NA
18	9.44% TAXU PFC Bond Series - 78-B	PRIVATE	256800,00,000	9.44%	10	23-Sep-11	0	23-Sep	20-Sep-18	20-Sep-18	N.A.	84	98	UNSECURED	NA
19	7.51% SEC TAX FREE PFC BONDS - Series 79-A	PRIVATE	20523,00,000	7.51%	10	15-Oct-11	20523,00,000	15-Oct	15-Oct-21	15-Oct-18	N.A.	252	226	SECURED	Secured by first pari-passu charge of present and future receivables (excluding those specifically charged for infra bond issue during the FY 2010-11) along with first pari passu charge on immovable property situated at Guindy, Chennai.
20	7.75% SEC TAX FREE PFC BONDS - Series 79-B	PRIVATE	21799,00,000	7.75%	15	15-Oct-11	21799,00,000	15-Oct	15-Oct-26	15-Oct-18	N.A.	343	343	SECURED	SECURED
21	8.09% SEC TAX FREE PFC BONDS - Series 80-A	PRIVATE	33431,00,000	8.09%	10	25-Nov-11	33431,00,000	25-Nov	25-Nov-21	26-Nov-18	N.A.	890	890	SECURED	SECURED
22	8.16% SEC TAX FREE PFC BONDS - Series 80-B	PRIVATE	20934,00,000	8.16%	15	25-Nov-11	20934,00,000	25-Nov	25-Nov-26	26-Nov-18	N.A.	493	493	SECURED	SECURED
23	9.70% TAXU PFC Bonds - Series 82-C	PRIVATE	206000,00,000	9.70%	7	15-Dec-11	0	15-Dec	15-Dec-18	15-Dec-18	N.A.	243	253	UNSECURED	NA
24	9.30% TAXU PFC Bonds - Series 85-C	PRIVATE	7950,00,000	9.30%	8	06-Mar-12	7950,00,000	15-Apr	15-Apr-20	16-Apr-18	N.A.	20	20	UNSECURED	NA
25	9.26% TAXU PFC Bonds - Series 85-D	PRIVATE	73600,00,000	9.26%	11	06-Mar-12	73600,00,000	15-Apr	15-Apr-23	16-Apr-18	N.A.	7	8	UNSECURED	NA
26	9.42% TAXU PFC Bonds - Series 87-D	PRIVATE	65080,00,000	9.42%	8	20-Mar-12	65080,00,000	20-Mar	20-Mar-20	20-Mar-18	N.A.	22	20	UNSECURED	NA
27	9.48% TAXU PFC Bonds - Series 88-C	PRIVATE	18470,00,000	9.48%	10	28-Mar-12	18470,00,000	15-Apr	15-Apr-22	16-Apr-18	N.A.	70	81	UNSECURED	NA

ANNEXURE S. NO.	Description of the Series / Issue (Secured / Unsecured / PCD/FCD/NCD)	Type of Issue (Private / Public Rights)	QCR DATA FOR QUARTER ENDING 31-12-2018				Interest Payment Schedule	Repayment Schedule	Date of last payment of Interest	Date of last repayment, if any	No. of debenture holders on the date of the Allotment	No. of debenture holders as on at the Beginning of this quarter i.e. 31-12-2018	Secured/Unsecured	Security
			Issue Amount (Rs.)	Coupon Rate	Tenor of Issue (Years)	Allotment Date & Date of issue of Debenture Certificate (Physical) or Credit to Demat A/C								
1	Infrastructure Bonds (2011-12) - tranche 1 - Series I	Public Issue	95.64	8.5	10	21-11-2011	68.83	21-Nov-2018	22-11-2016 (Due to Buyback of Bonds)	49475	32940	Secured	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai.	
2	Infrastructure Bonds (2011-12) - tranche 1 - Series II	Public Issue	95.64	8.5	10	21-11-2011	68.83	21-11-2018 (Due to Buyback of Bonds)	22-11-2016 (Due to Buyback of Bonds)	49475	32940	Secured	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai.	
3	Infrastructure Bonds (2011-12) - tranche 1 - Series III	Public Issue	95.64	8.75	15	21-11-2011	68.83	21-11-2026	22-11-2018 (Due to Buyback of Bonds)	49475	32940	Secured	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai.	
4	Infrastructure Bonds (2011-12) - tranche 1 - Series IV	Public Issue	95.64	8.75	15	21-11-2011	68.83	21-11-2026	22-11-2018 (Due to Buyback of Bonds)	49475	32940	Secured	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai.	
5	8.43 % SERIES I PRIVATE PLACEMENT INFRA	Private Placement	30.55	8.43	10	30-03-2012	26.13	30-03-2022	31-Mar-18	15669	12847	Secured	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guindy, Chennai	
6	8.43 % SERIES II INFRA PRIVATE PLACEMENT	Private Placement	30.55	8.43	10	30-03-2012	26.13	30-03-2022	30-03-2017 (Due to Buyback of Bonds)	15669	12847	Secured	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guindy, Chennai	
7	8.72 % SERIES III INFRA BONDS PRIVATE PLACEMENT	Private Placement	30.55	8.72	15	30-03-2012	26.13	30-03-2027	31-Mar-18	15669	12847	Secured	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guindy, Chennai	
8	8.72 % SERIES IV INFRA BONDS PRIVATE PLACEMENT	Private Placement	30.55	8.72	15	30-03-2012	26.13	30-03-2027	31-03-2018 (Due to Buyback of Bonds)	15669	12847	Secured	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guindy, Chennai	
<b>NOTE :-</b>														
For S. No. 1 & 3 Actual interest payment date is 21-11-2018 but 21-11-2018 is holiday so that as per IIM the interest payment was made on next working day i.e. 22-11-2018 and buyback date for S. No. 3 & 4 is 22-11-2018.														
For S. No. 3 & 4 As per the terms of issue, the bonds were issued with maturity tenor of 15 years and having buyback facility of investors at the end of 7 years and 1 day. The payment was made to investors who have requested and completed the formalities as per terms.														
For S. No. 3 & 4 As per the terms of issue, the bonds were issued with maturity tenor of 15 years and having buyback facility of investors at the end of 6 years and 1 day. The payment was made to investors who have requested and completed the formalities as per terms.														