

## Expression of Interest

Date: 01.11.2022

To  
PNB investment Services Limited,  
PNB Pragati Towers,  
2nd Floor, C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051  
E-mail: [projecturja@pnbisl.com](mailto:projecturja@pnbisl.com)

Dear Sir/Madam,

### **SUB: SALE OF FINANCIAL ASSETS OF HELIOS PHOTO VOLTAIC LIMITED (HPVL)**

We refer to your advertisement/E-mail dated 01.11.2022 on the proposed sale of captioned financial assets under Swiss Challenge Method through e-auction whenever scheduled. We hereby confirm our intention to proceed with signing of Non-Disclosure Agreement (NDA) and due-diligence in Data Room being set up by you. This is to confirm that:

- ☐ We are eligible and have the capacity to conclude the purchase of captioned Financial Assets in accordance with the applicable laws and regulations of India.
- ☐ Subject to our findings and pursuant to the due diligence review, we intend to submit a Counter Bid for the captioned Financial Assets being auctioned by Consortium Lenders of HPVL with PNB Investment Services Ltd as Process Advisors.
- ☐ We have the financial capacity to undertake the purchase of the Financial Asset, should our Counter Bid be accepted.
- ☐ In undertaking this Transaction, we have no conflict of interest with and are not related, directly or indirectly, to any of the Consortium Lenders viz. Punjab National Bank, State Bank of India, Canara Bank, Union Bank of India.
- ☐ Details of our Contact person/Authorized signatory with address, Contact no and Email ID.

Name	Designation	Mobile	E-Mail	Fax

With regards,

For and on behalf of

<Authorised Signatory>

## **Documents to be submitted along with EOI**

### **ANNEXURE 'A'**

**[Note: The details set out below are to be provided for each of the members]**

#### **A. Name and Address:**

1. Name of the Firm/Company/Organization:
2. Address:
3. Telephone No:
4. Fax :
5. Email :

#### **B. Copies of Certificate of Incorporation/ Registration and Constitutional Documents (MoA, AoA). Copy of PAN card or equivalent documents.**

#### **C. Date of Establishment:**

#### **D. Prospective Bidder Profile:**

1. Profile of Bidder (Promoter and Promoters group, Key Managerial Personnel, Shareholders & Shareholding Pattern)
2. RBI registration Certificate/other Regulatory Authorities Certificate as applicable.
3. Certificate of Net-owned Funds/ Net worth
4. Financial Profile of the Bidder (Annual Reports/ Audited Financial Statements for last 3 years)

**E.** Minimum 1% of (base bid amount Rs.35.13 crores + Rs.3.00 crore for first mark-up being 8.53% of offer amount Rs.35.13 crores) i.e. Rs.38.13 lacs shall be deposited as EMD at least 24 hours prior to the auction date by all bidders who are not ARCs . The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

ARCs are not required to submit any EMD.

Account Name: Zonal Sastra Imprest Account  
A/c No. 1522002200000608  
IFSC: PUNB0198800  
Bank: Punjab National Bank, Delhi