

INVITATION FOR EXPRESSION OF INTEREST FOR SALE/ASSIGNMENT OF OUTSTANDING DEBT/FINANCIAL ASSETS ARISING OUT OF SUCH DEBT OF M/s SIMPLEX INFRASTRUCTURES LIMITED

PNB Investment Services Limited ("PNBISL" or "Transaction Advisor"), has been mandated by Punjab National Bank ("PNB" or "Lead Bank") on behalf of consortium of lenders (collectively the "Lenders"), for assisting & advising the Lenders on the bid process & matters incidental thereto in connection with sale/ assignment of debt/ financial assets arising out of such debt of M/s Simplex Infrastructures Limited under Swiss Challenge Method to eligible ARCs/ Banks/ NBFCs/ FIs, in accordance with the regulatory guidelines issued by Reserve Bank of India, including the RBI guidelines on Transfer of Stressed Loan Exposures (the "Guidelines"). *It is hereby clarified that as on the date of this Advertisement, in-principal approval from more than 75% of the Lenders have been obtained for price discovery/ running of Swiss Challenge Method and the efforts are being made for obtaining final approval from few of the above lenders who are yet to give final approval. Further efforts are made to obtain approval from remainder of the Lenders.*

PNBISL, on behalf of Lead Bank invites Expressions of Interest ("EOI") from ARCs/ NBFCs/ FIs/ Banks or any other permitted transferee under the Guidelines, to acquire the debt/ financial assets arising out of such debt of M/s Simplex Infrastructures Limited. The Lenders are proposing to undertake a Swiss Challenge Bid Process (the "Bid Process") on "All Cash" or/and "Cash-Security Receipts (SR) structure". Transfer of assets shall be on "As is where is", "As is what is" "As is how is", "Whatever is there is" and "without recourse basis" without any representation, warranty or indemnity by the Lenders, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under the 'Swiss Challenge Method', on the Anchor Bid, the anchor bidder shall have specific preferential rights as set out in the EOI and further have the right to match the highest bid.

The format of EOI and Bid Process Documents are available on the Transaction Advisor's website (www.pnbisl.com). Interested bidders should submit the EOI electronically vide email to projectsigma@pnbisl.com or physically at "PNB Investment Services Limited, PNB Pragati Towers, 2nd Floor, C-9, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051". **The deadline for submission of EOI is 4th January, 2024 by 5.00pm.**

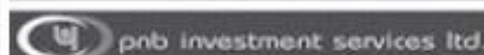
Upon submission of EOI (including the Annexures A to D thereto) along with supporting documents, the shortlisted eligible bidders would be allowed access to the, virtual data room, further information including the Information Memorandum for commencing due diligence in the account of M/s Simplex Infrastructures Limited and making their irrevocable binding bids. The timelines for the due diligence, eligibility criteria, terms of Anchor Bid etc., are provided in the Bid Process Document.

Any of the terms & conditions of the EOI may be amended or changed or the entire bidding process may be terminated at any stage by Transaction Advisor. All key information in relation to the bidding process will be available on the Transaction Advisor's website under "Latest on PNBISL". Bid applicants must, at all times, keep themselves apprised of the latest updates (including the process documents) in this regard as uploaded on the Transaction Advisor's website. PNBISL, Lead Bank or any other Lender shall not be held liable for any failure on part of the bid applicants to keep themselves updated of such modifications.

For any clarifications, please contact the following:

Contact Person	Telephone No.	Email-ID
Mr. Atul Nawalkha (PNBISL)	+91- 9819096229	projectsigma@pnbisl.com
Mr. Saurabh Tripathi (PNBISL)	+91- 8806213601	

Note: PNB/PNBISL reserves the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to sell any debt/ asset.. Applicants should regularly visit the above website to keep themselves updated regarding clarifications/ amendments/ time-extensions, if any. The Lenders reserve the right to amend and/or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment shall be available on the Transaction Advisor's website (www.pnbisl.com)



(A wholly owned subsidiary of Punjab National Bank)