



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD:

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

By Speed Post

Dated: June 24, 2020

No: 04:04:QCR:2019-20:H2

To,

Manager and Compliance Officer, PNB Investment Services Limited, 10 Rakeshdeep Building, Yusuf Sarai Commercial Complex, Gulmohar Enclave, New Delhi - 110049

Re: Compliance Report for debentures for the Half Year ended 31/03/2020

Dear Sir,

Please find enclosed compliance report for the half year ended 31/03/2020.

Thanking you,

For Power Finance Corporation Ltd.

(Saurav Verma) Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293

वैबसाईट / Website : www.pfcindia.com • CIN : L65910DL1986GOI024862



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित) Dated: June 24(1320)200,1:2015 Certified)

To, Manager and Compliance Officer, PNB Investment Services Limited, 10 Rakeshdeep Building, Yusuf Sarai Commercial Complex, Gulmohar Enclave, New Delhi - 110049

विषय: 31मार्च-2020 को अर्ध वर्षीय की अनुपालन रिपोर्ट

महोदय,

आपकी उचित कार्यवाही के लिए 31-मार्च 2020 को समाप्त अर्ध वर्षीय की अनुपालन रिपोर्ट सलंगन है।

धन्यवाद

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए

गौरव वर्मा

प्रबंधक (आर एम - डी.-II)

दूरभाष : 011-23456**2**43 फैक्स : 011-234562**93**

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862





पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम) (आई.एस.ओ. 9001:2015 प्रमाणित) (A Govt. of India Undertaking)

(ISO 9001:2015 Certified)

Dated: June 24, 2020

Declaration

We hereby certify and declare that ---

- (A) the proceeds the above said issues by the Company were utilized for the purpose as mentioned in the Information Memorandum of the respective issues;
- (B) The Cash-Flow of the Company is adequate for payment of interest and redemption of principal of the NCDs issued.
- (C) This company is 'Non-Banking Financial Company' and has issued NCDs on Private Placement Basis and no 'Debenture Redemption Reserve' is required to be created as per applicable provisions for the half year ending on 31.03.2020.
- (D) Outstanding redeemable preference shares (quantity and value) as on 31.03.2020 is Nil.
- (E) As per regulation 52(4) of SEBI LODR Regulation 2015, requirement of disclosure of Asset cover, Debt service coverage ratio and Interest service coverage ratio is not applicable to PFC.
- (F) All the general and specific terms and conditions of each issue of debentures are complied with and there is no breach of any of them.
- (G) The company has complied with all the statutory and regulatory compliances and there are no proceedings initiated / pending against the company for non-compliance.

Authorized Signatory

(Catrav Verma) Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

No: 04:04:QCR:2019-20:H2 Dated: June 24, 2020

To,
BSE Limited,
Floor No. 25,
P J Towers, Dalal Street,
Mumbai-400001

Re: <u>Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI</u> (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your stock exchange for which Debenture Trustee is PNB Investment Services Limited

Şeries	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue	Latest Credit
	Anothene	Officured	14003	Juide	(Rs.	Rating
					Crores)	
BONDS-65-SERIES	14-05-2010	Unsecured	13,375		2675	
				30,00,000	!	
BONDS-66 A		Unsecured				'CRISIL
SERIES	15-06-2010		5,000	10,00,000	500.00	AAA/
BONDS-66 B		Unsecured				Stable',
SERIES	15-06-2010		15,320	10,00,000	1532.00	'[ICRA]A
BONDS-66 C		Unsecured				AA′*
SERIES	15-06-2010		6,330	10,00,000	633.00	and
BONDS-68 B		Unsecured				CARE
SERIES	04-08-2010		14,240	10,00,000	1424.00	AAA
BONDS-70-SERIES		Unsecured				
	15-11-2010		15,490	10,00,000	1549.00	
BONDS-71-SERIES		Unsecured				
	15-12-2010		1,927	30,00,000	578.10	
BONDS-72 B-		Unsecured				
SERIES	14-01-2011		12,190	10,00,000	1219.00	
Bond Series – 73		Unsecured				
	15-04-2011		10,000	10,00,000	1000.00	
Bond Series – 74		Unsecured		}		
	09-06-2011		16,932	10,00,000	1693.20	

Bond Series - 75-C		Unsecured		I		
	29-06-2011		20,847	10,00,000	2084.70	
Bond Series - 76-A		Unsecured				
J. Solid School 70 7.	01-08-2011	onsecured	25,894	10,00,000	2589.40	
Bond Series - 76-B		Unsecured				CRISIL
Bond Series 70 B	01-08-2011	Onsecured	11,050	10,00,000	1105.00	AAA/
Bond Series - 77-B	01 00 2011	Unsecured		10,00,000	1103.00	Stable',
Dona Scries 77 b	01-09-2011	Onsecured	11,800	10,00,000	2568.00	'[ICRA]A
BONDS - Series	01-03-2011	Secured	11,000	10,00,000	2308.00	AA'*
79-A	15-10-2011	Secured	20,523	10,00,000	205.23	and
BONDS - Series	13-10-2011	Secured	20,323	10,00,000	203.23	CARE
79-B	15-10-2011	Jecureu	21,799	10,00,000	217.99	AAA
BONDS - Series	13-10-2011	Secured	21,133	10,00,000	211.93	
80-A	25-11-2011	Secured	33,431	10,00,000	334.31	
	23-11-2011	Coourad	33,431	10,00,000	354,31	
BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	200.24	
	72-11-7011	Lincogrand	20,934	10,00,000	209.34	
Bonds - Series 85- C	06-03-2012	Unsecured	705	10,00,000	70.50	
Bonds - Series 85-	06-03-2012	Umanayanad	795	10,00,000	79.50	
	00 02 2012	Unsecured	7.200	10.00.000	726.00	
D Corios 97	06-03-2012	11	7,360	10,00,000	736.00	
Bonds - Series 87-	20.02.2012	Unsecured	C 500	10.00.000	650.80	
D Danda Carias 80	20-03-2012	11	6,508	10,00,000	650.80	
Bonds - Series 88-	28-03-2012	Unsecured	1,847	10,00,000	184.70	
8.50%Infrastructu	21-11-2011	Convend	64853	5000	32.43	
	21-11-2011	Secured	04855	5000	32.43	
re Bonds (2011- 12) - tranche 1 -		ŀ	ļ			
Series I						'
8.50%Infrastructu	21-11-2011	Secured	10230	5000	51.15	
re Bonds (2011-	21-11-2011	Secureu	8	3000	31.13	
12) - tranche 1 -		1				
Series II		}		ł		
8.75%Infrastructu	21-11-2011	Secured	6455	5000	3.23	
re Bonds (2011-	21-11-2011	Secured	0433	3000	3.23	
12) - tranche 1 -						
Series III						
8.75%Infrastructu	21-11-2011	Secured	17668	5000	8.83	
re Bonds (2011-	21-11-2011	Secured	17000	3000	0.03	
12) - tranche 1 -			<u> </u>			
Series IV			1		}	
8.43 % Series I	30-03-2012	Secured	18087	5000	9.04	1
Private placement	30 03 2012	Secured	10007	3300	3.04	
- Infra bonds	,					
8.43 % Series II	30-03-2012	Secured	35621	5000	17.81	1 .
Private placement	00 00 2012	2000100	33021	3000	17.01	
- Infra bonds						
8.72 % Series III	30-03-2012	Secured	1890	5000	.94	1.
Private placement	30 03 2012	Jecureu	1000	3000	.54	
- Infra bonds						
iiii a poitas	<u> </u>	1	L			1

		TOTAL			23894.45	
Infra bonds						
Private placement						
8.72 % Series IV	30-03-2012	Secured	5503	5000	2.75	

- 2. The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable', '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.
- 3. Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-A	1. Charge Over Entire Receivables both present and	First ParriPasu
BONDS - Series 79-B	future (excluding assets that are exclusively	Charge
BONDS - Series 80-A	charged to GDA Trustee for Infra Bonds Issue in FY	
BONDS - Series 80-B	2010-11)	
	2. Chare over property bearing Module No. 38 & 40	
	measuring 1545 Sq. Ft Situated at Electronic	
	Complex Block -1, 3 rd Floor Industrial Estate,	
	Guindy Chennai, Tamil Nadu	

Series	Nature of security
8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series I 8.50%Infrastructure Bonds (2011-12) - tranche 1 - Series II 8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III 8.75%Infrastructure Bonds (2011-12) -	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai
tranche 1 - Series IV 8.43 % Series I Private placement— Infra bonds	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with
8.43 % Series II Private placement – Infra bonds 8.72 % Series III Private placement – Infra bonds 8.72 % Series IV Private placement – Infra bonds	first pari passu charge on immovable property situated at Guidny, Chennai

- 4. The debt equity ratio, NPAT, Net worth and EPS as on 31.03.2020 are 6.72, Rs 5,655.14/- crores, Rs. 45164.13/- crores and Rs 21.42 respectively.
- 5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31.03.2020 are mentioned below:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)
BONDS-70-SERIES	Interest	15-Nov-19	136.00
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-72 B-SERIES	Interest	15-Jan-20	109.59
BONDS - Series 79-A	Interest	15-Oct-19	15.41
BONDS - Series 79-B	Interest	15-Oct-19	16.89
BONDS - Series 80-A	Interest	25-Nov-19	27.04
BONDS - Series 80-B	Interest	25-Nov-19	17.08
Bonds - Series 87-D	Interest	20-Mar-20	61.47
Bonds - Series 87-D	Principal	20-Mar-20	650.08
8.50%Infrastructure Bonds (2011- 12) - tranche 1 - Series I	Interest	21-Nov-19	1.86
8.75%Infrastructure Bonds (2011- 12) - tranche 1 - Series III	Interest	21-Nov-19	.25
8.43 % Series I Private placement– Infra bonds	Interest	30-Mar-20	.62
8.72 % Series III Private placement – Infra bonds	Interest	30-Mar-20	.08

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04-2020 to 30.09.2020 are as under:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
BONDS-65-SERIES	Interest	14-May-20	116.36
BONDS-65-SERIES	Interest	14-May-20	116.36
BONDS-65-SERIES	Principal	14-May-20	1337.50
BONDS-66 A SERIES	Interest	15-Jun-20	43.37
BONDS-66 A SERIES	Principal	15-Jun-20	500.00
BONDS-66 B SERIES	Interest	15-Jun-20	134.42
BONDS-66 C SERIES	Interest	15-Jun-20	56.17
BONDS-68 B SERIES	Interest	15-Jul-20	124.23
BONDS-68 B SERIES	Principal	15-Jul-20	1424.00
Bond Series - 73	Interest	15-Apr-20	92.05
Bond Series - 74	Interest	9-Jun-20	164.24
Bond Series - 75-C	Interest	29-Jun-20	200.89
Bond Series - 76-A	Interest	1-Aug-20	243.03
Bond Series - 76-B	Interest	1-Aug-20	104.82

Bond Series - 77-B	Interest	1-Sep-20	242.68
Bonds - Series 85-C	Interest	15-Apr-20	7.41
Bonds - Series 85-C	Principal	15-Apr-20	79.50
Bonds - Series 85-D	Interest	15-Apr-20	68.34
Bonds - Series 88-C	Interest	15-Apr-20	17.56

7. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you, Yours sincerely,

For Power Finance Corporation Ltd.

(Gaurav Verma) Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293

No: 04:04:QCR:2019-20:H2 Dat

Dated: June 24,2020

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Mumbai – 400051

Re: <u>Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI</u> (<u>Listing Obligations and Disclosures Requirements</u>) Regulations, 2015

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your stock exchange for which Debenture Trustee is PNB Investment Services Limited

Series	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue (Rs.	Latest Credit Rating
				·	Crores)	Natilig
BONDS-65-SERIES	14-05-2010	Unsecured	13,375	30,00,000	2675	
BONDS-66 A SERIES	15-06-2010	Unsecured	5,000	10,00,000	500.00	
BONDS-66 B SERIES	15-06-2010	Unsecured	15,320	10,00,000	1532.00	'CRISIL
BONDS-66 C SERIES	15-06-2010	Unsecured	6,330	10,00,000	633.00	AAA/
BONDS-68 B SERIES	04-08-2010	Unsecured	14,240	10,00,000	1424.00	Stable',
BONDS-70-SERIES	15-11-2010	Unsecured	15,490	10,00,000	1549.00	'[ICRA]AAA
BONDS-71-SERIES	15-12-2010	Unsecured	1,927	30,00,000	578.10	'* and
BONDS-72 B-SERIES	14-01-2011	Unsecured	12,190	10,00,000	1219.00	CARE AAA
Bond Series – 73	15-04-2011	Unsecured	10,000	10,00,000	1000.00	
Bond Series – 74	09-06-2011	Unsecured	16,932	10,00,000	1693.20	
Bond Series - 75-C	29-06-2011	Unsecured	20,847	10,00,000	2084.70	
Bond Series - 76-A	01-08-2011	Unsecured	25,894	10,00,000	2589.40	
Bond Series - 76-B	01-08-2011	Unsecured	11,050	10,00,000	1105.00	
Bond Series - 77-B	01-09-2011	Unsecured	11,800	10,00,000	2568.00	
BONDS - Series 79-A	15-10-2011	Secured	20,523	10,00,000	205.23	·
BONDS - Series 79-B	15-10-2011	Secured	21,799	10,00,000	217.99	
BONDS - Series 80-A	25-11-2011	Secured	33,431	10,00,000	334.31	

BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	209.34	
Bonds - Series 85-C	06-03-2012	Unsecured	795	10,00,000	79.50	
Bonds - Series 85-D	06-03-2012	Unsecured	7,360	10,00,000	736.00	
Bonds - Series 87-D	20-03-2012	Unsecured	6,508	10,00,000	650.80	1
Bonds - Series 88-C	28-03-2012	Unsecured	1,847	10,00,000	184.70	
8.43 % Series I	30-03-2012	Secured	18087	5000	9.04	'CRISIL
Private placement –						AAA/
Infra bonds						Stable',
8.43 % Series II	30-03-2012	Secured	35621	5000	17.81	'[ICRA]AAA
Private placement -	.·					'* and
Infra bonds		<u> </u>				CARE AAA
8.72 % Series III	30-03-2012	Secured	1890	5000	.94	CARLAGA
Private placement -					{	
Infra bonds						
8.72 % Series IV	30-03-2012	Secured	5503	5000	2.75	
Private placement -						
Infra bonds						

- 2. The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable', '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.
- 3. Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-A	1. Charge Over Entire Receivables both present and	First ParriPasu
BONDS - Series 79-B	future (excluding assets that are exclusively	Charge
BONDS - Series 80-A	charged to GDA Trustee for Infra Bonds Issue in FY	
BONDS - Series 80-B	2010-11)	
	2. Chare over property bearing Module No. 38 & 40	
	measuring 1545 Sq. Ft Situated at Electronic	
	Complex Block -1, 3 rd Floor Industrial Estate,	•
	Guindy Chennai, Tamil Nadu	

Series	Nature of security
8.43 % Series I Private placement-Infra	Secured by first pari-passu charge of present and future
bonds	receivables (excluding hose receivables which are specifically
	charged for infra bond issue during the FY 2010-11) along-
8.43 % Series II Private placement - Infra	with first pari passu charge on immovable property situated
bonds	at Guidny, Chennai
8.72 % Series III Private placement –	Secured by first pari-passu charge of present and future
Infra bonds	receivables (excluding hose receivables which are specifically
	charged for infra bond issue during the FY 2010-11) along-
8.72 % Series IV Private placement –	with first pari passu charge on immovable property situated
Infra bonds	at Guidny, Chennai

- 4. The debt equity ratio, NPAT, Net worth and EPS as on 31.03.2020 are 6.72, Rs 5,655.14/crores, Rs. 45164.13/- crores and Rs 21.42 respectively.
- 5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 31-03-2020 are mentioned below:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)
BONDS-70-SERIES	Interest	15-Nov-19	136.00
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-71-SERIES	Interest	16-Dec-19	17.44
BONDS-72 B-SERIES	Interest	15-Jan-20	109.59
BONDS - Series 79-A	Interest	15-Oct-19	15.41
BONDS - Series 79-B	Interest	15-Oct-19	16.89
BONDS - Series 80-A	Interest	25-Nov-19	27.04
BONDS - Series 80-B	Interest	25-Nov-19	17.08
Bonds - Series 87-D	Interest	20-Mar-20	61.47
Bonds - Series 87-D	Principal	20-Mar-20	650.08
8.50%Infrastructure Bonds (2011- 12) - tranche 1 - Series I	Interest	21-Nov-19	1.86
8.75%Infrastructure Bonds (2011- 12) - tranche 1 - Series III	Interest	21-Nov-19	.25
8.43 % Series I Private placement— Infra bonds	Interest	30-Mar-20	.62
8.72 % Series III Private placement - Infra bonds	Interest	30-Mar-20	.08

- *- Actual date of payment is as per information memorandum in case of Holiday
- 6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.04.2020 to 30.09.2020 are as under:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
BONDS-65-SERIES	Interest	14-May-20	116.36
BONDS-65-SERIES	Interest	14-May-20	116.36
BONDS-65-SERIES	Principal	14-May-20	1337.50
BONDS-66 A SERIES	Interest	15-Jun-20	43.37
BONDS-66 A SERIES	Principal	15-Jun-20	500.00
BONDS-66 B SERIES	Interest	15-Jun-20	134.42
BONDS-66 C SERIES	Interest	15-Jun-20	56.17

T		
Interest	15-Jul-20	124.23
Principal	15-Jul-20	1424.00
Interest	15-Apr-20	92.05
Interest	9-Jun-20	164.24
Interest	29-Jun-20	200.89
Interest	1-Aug-20	243.03
Interest	1-Aug-20	104.82
Interest	1-Sep-20	242.68
Interest	15-Apr-20	7.41
Principal	15-Apr-20	79.50
Interest	15-Apr-20	68.34
Interest	15-Apr-20	17.56
	Principal Interest	Principal 15-Jul-20 Interest 15-Apr-20 Interest 9-Jun-20 Interest 1-Aug-20 Interest 1-Aug-20 Interest 1-Sep-20 Interest 15-Apr-20 Principal 15-Apr-20 Interest 15-Apr-20

7. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you, Yours sincerely,

For Power Finance Corporation Ltd.

(Gaurav Verma) Manager (RM-D-II)

Contact No. 011-234568243

Fax: 011-23456293