



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

No: 04:04: QCR: 2021-22:Q2

Oct 20, 2021

To,

Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi – 110049

Sub: 30-सितंबर-2021 को समाप्त तिमाही की अनुपालन रिपोर्ट

मान्यवर,

आपकी उचित कार्यवाही के लिए **30-सितंबर-2021** को समाप्त तिमाही की अनुपालन रिपोर्ट सलंगन है।

धन्यवाद

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए

अभिनव अग्रवाल

अभिनव अग्रवाल

मुख्य प्रबंधक (आरएम-डी-II)

दूरभाष: 011-23456861

फैक्स: 011-23456293



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To,

Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
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Gulmohar Enclave, New Delhi – 110049

Sub: Compliance Report for Debentures for the Quarter ended 30-Sep-2021

Dear Sir,

Please find enclosed the quarterly compliance report for the quarter ending **30-Sep-2021** .

Thanking You

For Power Finance Corporation Ltd

Abhinav

Abhinav Aggarwal

Chief Manager (RM-D-II)

Tel: 011-23456861

Fax: 01123456293

Compliance Report for Debentures for the quarter ended 30-Sep-2021

Name of Issuer : POWER FINANCE CORPORATION LIMITED

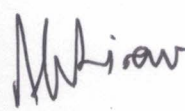
Section I : Information on Debentures		
1	Description of the Debenture Series /Issue (Secured / Unsecured PCD/FCD/NCD)	As per Annexure
2	Type of Issue (Private / Public / Rights)	As per Annexure
3	Issue Amount	As per Annexure
4	Coupon Rate	As per Annexure
5	Tenor of Issue	As per Annexure
6	Allotment Date & Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	As per Annexure
7	Outstanding amount as on (Quarter Ending)	As per Annexure
8	Interest Payment Schedule	As per Annexure
9	Repayment Schedule	As per Annexure
10	Instrument rated by	CRISIL & ICRA
11	Credit Rating at the time of issue	CRISIL-AAA & ICRA-AAA
12	Present Credit Rating and date of change of credit rating	Same as Credit Rating at the time of issue
13	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on beginning of this quarter.	a) As per Annexure b) As per Annexure
14	Details of Mortgage / Charge on assets <u>to be created</u> as per executed documentation (Trust Deed / Trustee Agreement) (Please list the same)	Security has already been created for the secured bonds
15	Brief details of Mortgage / Charge <u>actually created</u> on assets as of date (Please list assets on which charge has been created, date of execution and type of documents through which such charge was created and date of registration of charge)	As per Annexure

	with ROC)	
16	Whether all necessary permissions / consents for creating charge on Secured Assets have been obtained. If No, please give details	Yes
17	Date of last payment of interest	As per Annexure
18	Date of last repayment, if any	As per Annexure
19	Whether debentures are listed on Stock Exchange? If yes, please state the name of the Stock Exchange	Yes, For Public Issue- BSE For Private Placement – NSE/BSE
20	Whether all taxes, cess, insurance premium, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	Yes
21	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained. If No, please give reasons for the same.	As per Companies Act 2013 (Share Capital & Debentures) Rules, for NBFCs registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997, no DRR is required.
22	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of Issue which is detrimental to the interest of debenture holders. If yes, please give details	NA
23	Whether any orders, directions, notice of court/tribunal / authority affecting or likely to affect the Secured Assets has been passed. If yes, please give details	NA
24	Whether any change in the composition of the Board of directors or shareholders which might bring change in control of Issuer Company has occurred. If yes, please give details	NA
25	Whether Security created is adequate at all times to discharge the interest and the principal amount payable in respect of the debentures. If no, please give reasons for the same	YES

26	In case of Secured Debentures, whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give details.	YES
27	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give details.	NA
28	Whether the provisions of the following laws applicable to debentures have been complied with : a) Companies Act (For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI Listing Regulations (For Listed Issues)	a) Yes b) Yes c) Yes
29	In case of Listed Issues, whether the Debenture Trustees have been informed before declaring dividend. If no, please give reasons.	NA

Section II : Compliance with the SEBI circular dated August 6 ,2007

1	Whether any default (part or full) / delay has been made in payment of interest on the scheduled date? If yes, please give details	NO
2	Whether any default (part or full) / delay has been made in redemption on the scheduled date? If yes, please give details	NO
3	Whether there has been failure to create required charge on the assets If yes, please give details	NO
4	Whether there has been any revision of rating assigned to debentures from the previous rating reported. If yes, enclose a copy of the credit rating letter.	NO

Section III : Quarterly / Half Yearly / Annual Submissions for debenture issuers			
Sr.No	Submission	Frequency	Status of Submission (Yes/No/NA)
1	Submission of updated list of names and addresses of debenture holders. (<i>In case of a large list, kindly provide a CD in lieu of hard copies</i>)	Quarterly	Yes
2	Submission of number and nature of grievances received from debenture holders and time frame within which resolved by the Issuer Company. In case there are no outstanding grievances, please mention NIL	Quarterly	NIL
3	Submission of Half Yearly Chartered Accountant's or a Practicing Company Secretary's Certificate.	Half Yearly	NA
4	Submission of Yearly Statutory Auditor's Certificate.	Annual	NA
5	For all debenture issues, submission of duly audited annual accounts, within 6 months from the close of its financial year of the Issuer Company	Annual	NA
6	Submission of reports obtained from the lead bank, regarding monitoring progress of the project, if debentures have been raised for a Project	NA	NA
Section IV : Contact Details : Name of Authorised Signatory: Email Address: Contact Numbers		 Abhinav Aggarwal abhinav@pfcindia.com 011-23456861	

(Please attach the enclosures / annexures wherever required)

QCR DATA FOR QUARTER ENDING 30.09.2021

S. NO.	Description of the Debenture Series / Issue (Secured / Unsecured PCD/FCD/NCD)	ISIN Number	Type of Issue (Private / Public / Rights)	Issue Amount (Rs.)	Coupon Rate (%)	Tenor of Issue (Years)	Allotment Date of Issue (Physical) or Credit to Demat A/c	Outstanding amount as on Quarter Ending (Rs)	Interest Payment Schedule every year	Repayment Schedule	Date of last payment of interest	Date of last repayment, if any	No. of debenture holders on the date of Allotment this quarter	No. of Secured/Unsecured debenture holders as on the beginning of this quarter	Security
1	8.70% TAXU PFC BONDS-65-SERIES	INE134E08072	PRIVATE	13,37,50,00,000	8.70%	15	14-May-10	13,37,50,00,000	14-May	14 May 2025	15-May-21	N.A.	173	177	UNSECURED
2	8.75% TAXU PFC BONDS-66 B SERIES	INE134E080A0	PRIVATE	15,32,00,00,000	8.75%	15	15-Jun-10	15,32,00,00,000	15-Jun	15 June 2025	15-Jun-21	N.A.	93	116	UNSECURED
3	8.85% TAXU PFC BONDS-66 C SERIES	INE134E080B8	PRIVATE	6,33,00,00,000	8.85%	20	15-Jun-10	6,33,00,00,000	15-Jun	15 June 2030	15-Jun-21	N.A.	100	103	UNSECURED
4	9.05% TAXU PFC BONDS-71-SERIES	INE134E080D3	PRIVATE	1,92,70,00,000	9.05%	15	15-Dec-10	1,92,70,00,000	15-Dec	15 December 2025	15-Dec-20	N.A.	33	33	UNSECURED
5	9.05% TAXU PFC BONDS-71-SERIES	INE134E080D1	PRIVATE	1,92,70,00,000	9.05%	10	15-Dec-10	1,92,70,00,000	15-Dec	15 December 2020	15-Dec-20	N.A.	61	67	UNSECURED
6	9.46% TAXU PFC Bond Series - 76-B	INE134E080R2	PRIVATE	11,05,00,00,000	9.46%	15	01-Aug-11	11,05,00,00,000	01-Aug	01 August 2026	02-Aug-21	N.A.	188	197	UNSECURED
7	9.45% TAXU PFC Bond Series - 77-B	INE134E080U8	PRIVATE	25,68,00,00,000	9.45%	15	01-Sep-11	25,68,00,00,000	01-Sep	01 September 2026	01-Sep-21	N.A.	155	176	UNSECURED
8	7.51% SEC TAX FREE PFC BONDS - Series 79-A	INE134E07117	PRIVATE	2,05,23,00,000	7.51%	10	15-Oct-11	2,05,23,00,000	15-Oct	15 October 2021	15-Oct-20	N.A.	252	268	SECURED
9	7.75% SEC TAX FREE PFC BONDS - Series 79-B	INE134E07125	PRIVATE	2,17,99,00,000	7.75%	15	15-Oct-11	2,17,99,00,000	15-Oct	15 October 2026	15-Oct-20	N.A.	343	344	SECURED
10	8.09% SEC TAX FREE PFC BONDS - Series 80-A	INE134E07133	PRIVATE	3,34,31,00,000	8.09%	10	25-Nov-11	3,34,31,00,000	25-Nov	25 November 2021	25-Nov-20	N.A.	890	912	SECURED
	8.16% SEC TAX FREE PFC BONDS - Series 80-B	INE134E07141	PRIVATE	2,09,34,00,000	8.16%	15	25-Nov-11	2,09,34,00,000	25-Nov		25-Nov-20	N.A.	493	486	SECURED
11	9.26% TAXU PFC Bonds - Series 85-D	INE134E080E3	PRIVATE	7,36,00,00,000	9.26%	11	06-Mar-12	7,36,00,00,000	15-Apr	25 November 2026	15-Apr-21	N.A.	7	16	UNSECURED
13	9.48% TAXU PFC Bonds - Series 88-C	INE134E080E9	PRIVATE	1,84,70,00,000	9.48%	10	28-Mar-12	1,84,70,00,000	15-Apr	15 April 2022	15-Apr-21	N.A.	70	77	UNSECURED
				94,48,47,00,000				94,48,47,00,000							

Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for the FY 2010-11) along with first pari passu charge on immovable property situated at Guindy, Chennai.

ANNEXURE		QCR DATA FOR QUARTER ENDING 30-09-2021														
5. NO.	Description of the Series / Issue (Secured / Unsecured PCD/FCD/NCD)	Type of Issue (Private / Public Rights)	SIN Number	Issue Amount (Rs.)	Coupon Rate	Tenor of Issue (Years)	Allotment Date & Date of Issue of Debenture Certificate or Credit to Demat A/c	Outstanding amount as on Quarter Ending	Interest Payment Schedule	Repayment Schedule	Date of last payment of interest	Date of last repayment, if any	No. of debenture holders on the date of Allotment	No. of debenture holders as on the beginning of this quarter	Secured/Unsecured	Security
1	Infrastructure Bonds (2011-12) - tranche 1 - Series I	Public Issue	INE134E07158		8.5	10	21-11-2011		11-Nov. every year	21-11-2021	23-Nov-2020	22-11-2016 (Due to Buyback of Bonds)			Secured	
2	Infrastructure Bonds (2011-12) - tranche 1 - Series II	Public Issue	INE134E07166	95.64	8.5	10	21-11-2011	68.83	Cumulative at the time of Maturity	21-11-2021	21-11-2016 (Due to Buyback of Bonds)	22-11-2016 (Due to Buyback of Bonds)	49475	30581	Secured	Secured by first part-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along with first part-passu charge on immovable property situated at Gundry, Chennai
3	Infrastructure Bonds (2011-12) - tranche 1 - Series III	Public Issue	INE134E07174		8.75	15	21-11-2011		11-Nov. every year	21-11-2026	23-Nov-2020	22-11-2018 (Due to Buyback of Bonds)			Secured	
4	Infrastructure Bonds (2011-12) - tranche 1 - Series IV	Public Issue	INE134E07182		8.75	15	21-11-2011		Cumulative at the time of Maturity	21-11-2026	22-11-2018 (Due to Buyback of Bonds)	22-11-2018 (Due to Buyback of Bonds)			Secured	
5	8.43 % SERIES I PRIVATE PLACEMENT INFRA	Private Placement	INE134E07216		8.43	10	30-03-2012		30-March every year	30-03-2022	30-Mar-21	31-03-2017 (Due to Buyback of Bonds)			Secured	
6	8.43 % SERIES II INFRA PRIVATE PLACEMENT	Private Placement	INE134E07224		8.43	10	30-03-2012	26.13	Cumulative at the time of Maturity	30-03-2022	30-03-2017 (Due to Buyback of Bonds)	31-03-2017 (Due to Buyback of Bonds)	15669	12395	Secured	Secured by first part-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along with first part passu charge on immovable property situated at Gundry, Chennai
7	8.72 % SERIES III INFRA BONDS PRIVATE PLACEMENT	Private Placement	INE134E07232	30.55	8.72	15	30-03-2012		30-March every year	30-03-2027	30-Mar-21	31-03-2018 (Due to Buyback of Bonds)			Secured	
8	8.72 % SERIES IV INFRA BONDS PRIVATE PLACEMENT	Private Placement	INE134E07240		8.72	15	30-03-2012		Cumulative at the time of Maturity	30-03-2027	31-03-2018 (Due to Buyback of Bonds)	31-03-2018 (Due to Buyback of Bonds)			Secured	
NOTE :-																
For S. No. 3 & 4		As per the terms of issue, the bonds were issued with maturity tenor of 15 years and having buyback facility of investors at the end of 7 years and 1 day. The payment was made to investors who have requested and completed the formalities as per terms.														
For S. No. 6 & 8		As per the terms of issue, the bonds were issued with maturity tenor of 15 years and having buyback facility of investors at the end of 6 years and 1 day. The payment was made to investors who have requested and completed the formalities as per terms.														