



(एक महारत्न कंपनी)



आज़ादी का
अमृत महोत्सव

पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

No:04:04:HYR:2023-24:H2

Dated: November 08, 2023

To,
Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi - 110049

विषय: 30-सितंबर-2023 को अर्ध वार्षिक की अनुपालन रिपोर्ट

महोदय,

आपकी उचित कार्यवाही के लिए **30-सितंबर-2023** को समाप्त अर्ध वार्षिक की अनुपालन रिपोर्ट संलग्न है।

धन्यवाद

पावर फाइनेंस कॉर्पोरेशन लिमिटेड के लिए

(इश्वर सिंह)

मुख्य महाप्रबंधक (आरएम-डी-द्वितीय)

संपर्क नंबर 011-23456239

फैक्स: 011-23456293

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनाउट प्लेस, नई दिल्ली-110001

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

दूरभाष / Phone : 011-23456000 फैक्स / Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com • CIN : L65910DL1986GOI024862



भारत 2023 INDIA



(एक महारत्न कंपनी)



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

By Speed Post

No:04:04:HYR:2023-24:H2

Dated: November 08, 2023

To,
Manager and Compliance Officer,
PNB Investment Services Limited,
10 Rakeshdeep Building,
Yusuf Sarai Commercial Complex,
Gulmohar Enclave, New Delhi - 110049


Re: Compliance Report for debentures for the Half Year ended 30/09/2023

Dear Sir,

Please find enclosed compliance report for the half year ended 30/09/2023.

Thanking you,

For Power Finance Corporation Ltd.


(ISHWAR SINGH)

CGM (RM-D-II)

Contact No. 011-23456239

Fax: 011-23456293

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

दूरभाष / Phone : 011-23456000 फैक्स / Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com • CIN : L65910DL1986GOI024862



भारत 2023 INDIA

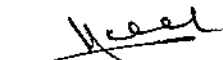
Dated: November 08, 2023

DECLARATION

We hereby certify and declare that

1. The company has complied with Listing Agreement of Debt Securities with the Stock Exchange.
2. There are no pending litigations or fresh litigations initiated against the company which would materially affect the interest of the Debenture holders during the period.
3. The Cash flow of the company is adequate for the payment of interest and redemption of principal amount.
4. There are no major changes in composition of Board of Directors has taken place which would amount to change in control.
5. As on the date the value of assets charged to PNB Investment Services Limited, acting as Debenture Trustee in respect of NON Convertible Debentures issued by our company in pursuance of the trust deed executed, are adequate to cover the outstanding amount of the NCDs, with the agreed margin and that the assets are free from any encumbrance.
6. Confirmation that in respect of security of all secured NCD issues in FY 2011-2012 for which immovable property situated at Module 38 and 40 measuring 1545 Sq. feet situated at Electronic Complex Block-1, 3rd Floor Industrial Estate Guindy, Chennai & 1st Pari Passu Charge on all the present and future receivables, i.e. assets forming part of security are performing assets and adequate systems and procedures are in place for monitoring their repayments and adequate provisions are made for the bad and doubtful debts are as per company policy.

For Power Finance Corporation Limited


(ISHWAR SINGH)

CGM (RM-D-II)

Contact No. 011-23456239

Fax: 011-23456293



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

(एक महारत्न कंपनी)

No:04:04:HYR:2023-24:H2

Dated: November 08, 2023

To,

BSE Limited,

Floor No. 25,

P J Towers, Dalal Street,

Mumbai-400001

Re: Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your stock exchange for which Debenture Trustee is PNB Investment Services Limited

Series	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue (Rs. Crores)	Latest Credit Rating	
BONDS-65 III SERIES	14-05-2023	Unsecured	13375	10,00,000	1337.50	CRISIL AAA/ Stable, [ICRA]AAA* and CARE AAA	
BONDS-66 B SERIES	15-06-2010	Unsecured	15,320	10,00,000	1532.00		
BONDS-66 C SERIES	15-06-2010	Unsecured	6,330	10,00,000	633.00		
BONDS-71-SERIES	15-12-2010	Unsecured	1,927	30,00,000	578.10		
Bond Series - 76-B	01-08-2011	Unsecured	11,050	10,00,000	1105.00		
Bond Series - 77-B	01-09-2011	Unsecured	11,800	10,00,000	2568.00		
BONDS - Series 79-B	15-10-2011	Secured	21,799	10,00,000	217.99		
BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	209.34		
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	21-11-2011	Secured	6455	5000	3.23		
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series IV	21-11-2011	Secured	17668	5000	8.83		
8.72 % Series III Private placement - Infra bonds	30-03-2012	Secured	1890	5000	.94		
8.72 % Series IV Private placement - Infra bonds	30-03-2012	Secured	5503	5000	2.75		
TOTAL					8196.68		

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

दूरभाष / Phone : 011-23456000 फैक्स / Fax : 011-23412545

वेबसाइट / Website : www.pfcindia.com • CIN : L65910DL1986GOI024862



भारत 2023 INDIA

2. The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable', '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.
3. Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-B	1. Charge Over Entire Receivables both present and future (excluding assets that are exclusively charged to GDA Trustee for Infra Bonds Issue in FY 2010-11) 2. Chare over property bearing Module No. 38 & 40 measuring 1545 Sq. Ft Situated at Electronic Complex Block -1, 3 rd Floor Industrial Estate, Guindy Chennai, Tamil Nadu	First ParriPasu Charge
BONDS - Series 80-A		
BONDS - Series 80-B		

Series	Nature of security
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series III	Secured by first pari-passu charge on total receivables of the Company (excluding those receivables on which specific charge already created) along-with first pari-passu charge on immovable property situated at Guindy, Chennai
8.75%Infrastructure Bonds (2011-12) - tranche 1 - Series IV	
8.72 % Series III Private placement – Infra bonds	Secured by first pari-passu charge of present and future receivables (excluding those receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guidny, Chennai
8.72 % Series IV Private placement – Infra bonds	

4. The debt equity ratio (times), NPAT, Net worth and EPS as on 30/09/2023 are 5.18, Rs.6854.37/- crores, Rs. 74,445.13/- crores and Rs. 20.77 respectively.
5. The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending **30/09/2023** are mentioned below:


Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)	Actual Date of Payment
8.7% TAXU Bond Series - 65	Interest	15-05-2023	115.72	15-05-2023
8.75% TAXU Bond Series - 66-B	Interest	15-06-2023	134.05	15-06-2023
8.85% TAXU Bond Series - 66-C	Interest	15-06-2023	56.02	15-06-2023
9.45% TAXU Bond Series - 77-B	Interest	01-09-2023	242.68	01-09-2023
9.26% Unsecured Bond Series 85-D	Principal	15-04-2023	736.00	15-04-2023
9.26% Unsecured Bond Series 85-D	Interest	15-04-2023	67.44	15-04-2023

6. The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. **01-10-2023 to 31-03-2024** are as under:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
7.75% TAX FREE BOND SERIES 79-B	Interest	15-10-2023	16.89
Infrastructure Bonds (2011-12) - tranche 1 - Series III	Interest	21-11-2023	0.25
8.16% TAX FREE BOND SERIES 80-B	Interest	25-11-2023	17.08
9.05% TAXU Bond Series - 71	Interest	15-12-2023	34.88
9.05% TAXU Bond Series - 71	Interest	15-12-2023	34.88
8.72 % SERIES III INFRA BONDS PRIVATE PLACEMENT	Interest	30-03-2024	0.08

7. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you,
Yours sincerely,
For Power Finance Corporation Ltd.


(ISHWAR SINGH)
CGM (RM-D-II)
Contact No. 011-23456239



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 45001:2018 प्रमाणित)

(ISO 45001:2018 Certified)

Ne 04/04/PFR:2023-24:H2
(एक महारत्न कंपनी)

Dated: November 08, 2023

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Mumbai – 400051

Re: Details of Non-Convertible Debentures issued by PFC under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir

With reference to the above, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

1. Following issues of Non-Convertible Debentures have been listed with your stock exchange for which Debenture Trustee is PNB Investment Services Limited

Series	Date of Allotment	Secured or Unsecured	No. Of NCDs	Face Value	Amount of Issue (Rs. Crores)	Latest Credit Rating
BONDS-66 B SERIES	15-06-2010	Unsecured	15,320	10,00,000	1532.00	CRISIL AAA/ Stable', [ICRA]AA A** and CARE AAA
BONDS-66 C SERIES	15-06-2010	Unsecured	6,330	10,00,000	633.00	
BONDS-70-SERIES	15-11-2010	Unsecured	15,490	10,00,000	1549.00	
BONDS-71-SERIES	15-12-2010	Unsecured	1,927	30,00,000	578.10	
BONDS-72 B-SERIES	14-01-2011	Unsecured	12,190	10,00,000	1219.00	
Bond Series – 73	15-04-2011	Unsecured	10,000	10,00,000	1000.00	
Bond Series – 74	09-06-2011	Unsecured	16,932	10,00,000	1693.20	
Bond Series - 75-C	29-06-2011	Unsecured	20,847	10,00,000	2084.70	
Bond Series - 76-A	01-08-2011	Unsecured	25,894	10,00,000	2589.40	
Bond Series - 76-B	01-08-2011	Unsecured	11,050	10,00,000	1105.00	
Bond Series - 77-B	01-09-2011	Unsecured	11,800	10,00,000	2568.00	
BONDS - Series 79-B	15-10-2011	Secured	21,799	10,00,000	217.99	
BONDS - Series 80-A	25-11-2011	Secured	33,431	10,00,000	334.31	
BONDS - Series 80-B	25-11-2011	Secured	20,934	10,00,000	209.34	
Bonds - Series 87-D	20-03-2012	Unsecured	6,508	10,00,000	650.80	
8.72 % Series III Private placement – Infra bonds	30-03-2012	Secured	1890	5000	.94	
8.72 % Series IV Private placement – Infra bonds	30-03-2012	Secured	5503	5000	2.75	

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

दूरभाष / Phone : 011-23456000 फैक्स / Fax : 011-23412545

वेबसाईट / Website : www.pfcindia.com • CIN : L65910DL1986GOI024862



भारत 2023 INDIA

- The Latest Credit Rating in respect of the said issues is mentioned in the above statement is 'CRISIL AAA/ Stable' , '[ICRA]AAA'* and CARE AAA and we confirm that credit rating is not downgraded in respect of any of the above issues, since the respective dates of the said issue.
- Details of Security in respect of the Secured Issues is provided as Under

Series	Security	Charge
BONDS - Series 79-B	1. Charge Over Entire Receivables both present and future (excluding assets that are exclusively charged to GDA Trustee for Infra Bonds Issue in FY 2010-11) 2. Chare over property bearing Module No. 38 & 40 measuring 1545 Sq. Ft Situated at Electronic Complex Block -1, 3 rd Floor Industrial Estate, Guindy Chennai, Tamil Nadu	First ParriPasu Charge
BONDS - Series 80-A		
BONDS - Series 80-B		

Series	Nature of security
8.72 % Series III Private placement – Infra bonds	Secured by first pari-passu charge of present and future receivables (excluding hose receivables which are specifically charged for infra bond issue during the FY 2010-11) along-with first pari passu charge on immovable property situated at Guidny, Chennai
8.72 % Series IV Private placement – Infra bonds	

- The debt equity ratio (times), NPAT, Net worth and EPS as on 30/09/2023 are 5.18, Rs.6854.37/- crores, Rs. 74,445.13/- crores and Rs. 20.77 respectively
- The previous due date for payment of interest/ repayment of principal on said NCDs and whether the same has been paid or not for the half year ending 30/09/2023 are mentioned below:

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in cr)	Actual Date of Payment
8.7% TAXU Bond Series - 65	Interest	15-05-2023	115.72	15-05-2023
8.75% TAXU Bond Series - 66-B	Interest	15-06-2023	134.05	15-06-2023
8.85% TAXU Bond Series - 66-C	Interest	15-06-2023	56.02	15-06-2023
9.45% TAXU Bond Series - 77-B	Interest	01-09-2023	242.68	01-09-2023
9.26% Unsecured Bond Series 85-D	Principal	15-04-2023	736.00	15-04-2023
9.26% Unsecured Bond Series 85-D	Interest	15-04-2023	67.44	15-04-2023

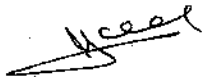
*- Actual date of payment is as per information memorandum in case of Holiday

- The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e. 01.10.2023 to 31.03.2024 are as under:-

Series / Tranche	Type(Principal / Interest)	Due Date of Payment	Amount (Rs in crore)
7.75% TAX FREE BOND SERIES 79-B	Interest	15-10-2023	16.89
8.16% TAX FREE BOND SERIES 80-B	Interest	25-11-2023	17.08
9.05% TAXU Bond Series - 71	Interest	15-12-2023	34.88
9.05% TAXU Bond Series - 71	Interest	15-12-2023	34.88
8.72 % SERIES III INFRA BONDS PRIVATE PLACEMENT	Interest	30-03-2024	0.08

7. We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your stock exchange and that of the Debenture Trustee namely PNB Investment Services Limited,

Thanking you,
Yours sincerely,
For Power Finance Corporation Ltd.



(ISHWAR SINGH)
CGM (RM-D-II)
Contact No. 011-234568239